

CAPITAL PROGRAMME 2024/25

Head of Service:	Brendan Bradley, Head of Finance
Wards affected:	(All Wards);
Urgent Decision?(yes/no)	No
If yes, reason urgent decision required:	N/A
Appendices (attached):	Appendix 1 – Proposed Capital Programme Appendix 2 – Capital Appraisal form for proposal 1 Appendix 3 – Capital Appraisal form for proposal 5

Summary

This report summarises the proposed 2024/25 capital programme and a provisional programme for 2025/26 to 2028/29. The Committee's approval is sought for the programme to be submitted to Council in February 2024.

Recommendation (s)

The Committee is asked to:

- (1) submit the capital programme for 2024/25 as identified in section 3 of this report to the Council for approval on 13 February 2024;**
- (2) note the provisional forecast of schemes for the capital programme for 2025/26 to 2028/29.**

1 Reason for Recommendation

- 1.1 To seek the Committee's approval to submit the proposed capital programme for 2024/25 to Council in February 2024 and to inform of the schemes included in the provisional forecast for 2025/26 to 2028/29.

2 Background

- 2.1 The Capital Strategy was last agreed by Full Council on 14 February 2023 at which time the capital programme was approved for 2023/24. Schemes for 2024-2028 were provisional pending the annual budget review and an annual assessment of funds for capital investment.

Environment Committee

23 January 2024

- 2.2 Strategy and Resources provided the Financial Strategy Advisory Group (FSAG) with a remit for the preparation of a capital programme for 2024/25. Under this remit, FSAG assessed all capital bids and recommended a programme for approval to the Policy Committees.
- 2.3 The programme assumed funding from capital receipts, revenue funding, and government grants. The proposed level of investment for the 2024/25 programme is £1,701k, of which £500k is to be funded from a planned contribution from revenue. Combined with funding from the Disabled Facilities Grants, this will allow the forecast available capital receipts to remain at £2.4m at the end of this period. The agreed minimum threshold of capital receipts is £1m.
- 2.4 The receipts forecast assumes a £500k revenue contribution to fund capital schemes in 2024/25, which is subject to the revenue budget being approved at Council in February 2024.

3 Core Programme 2024/25

- 3.1 FSAG recommended that the following schemes should be considered by this Committee for inclusion in the capital programme in 2024/25, subject to the Committee approving the project appraisals.

Capital Scheme	Proposed Budget 2024/25 £'000	Expected Funding Source
Ashley Centre Car Park - Barrier Controlled Parking System	240	Planned revenue contribution
Streetlight Replacement Phase 2	200	External funding if available/ Capital receipts
Total Environment Committee	440	

4 Provisional Forecast 2025/26 to 2028/29

- 4.1 FSAG also considered the provisional forecast for the subsequent four years, which has been compiled through drawing information from the Asset Management Plan for buildings and other known capital expenditure requirements.

Environment Committee

23 January 2024

- 4.2 The 2025/26 to 2028/29 provisional forecast for Environment Committee currently comprises the following sums, with individual schemes shown at Appendix 1:

Provisional Forecast	2025/ 26	2026 /27	2027/ 28	2028/ 29	Deferred from previous years	Total
	£'000	£'000	£'000	£'000	£'000	£'000
Ashley Centre Multi Storey Car Park	0	0	0	0	780	780
Auriol Pavilion	0	0	0	0	110	110
Cemetery Public Conveniences	0	0	0	0	25	25
Gibraltar Recreation Ground Pavilion	0	40	0	0	0	40
Poole Road Pavilion - Harrier Centre	155	0	0	0	60	215
Horton Country Park Public Conveniences	0	0	0	0	30	30
Hook Road Multi Storey Car Park	20	0	40	0	500	560
Total Environment Committee	175	40	40	0	1,505	1,760

- 4.3 The provisional forecast provides an illustration of the Council's anticipated capital expenditure need from 2025/26 to 2028/29 but is not an exhaustive list as future schemes may be identified through other workstreams such as the Climate Change Action Plan and Annual Plan cycle.
- 4.4 Where external funding can be used to fund capital schemes, it is anticipated that it will be the primary funding source. However, if it cannot be used, capital receipts or other alternative funding would be applied instead.

Environment Committee

23 January 2024

- 4.5 The Council expects to review its discretionary services in 2024/25. Should a property be impacted by these reviews or Council priorities change, capital works may be deferred until the outcome of reviews is known. Each year, the forthcoming annual programme will be reviewed by Financial Strategy Advisory Group through the annual capital budget setting process with proposals assessed against the agreed criteria, and the programme updated accordingly.
- 4.6 Where schemes proposed for an earlier financial year were not progressed, and the works remain outstanding, they have been included within the 'deferred' column of the table and included in the total.

5 Risk Assessment

Legal or other duties

5.1 Equality Impact Assessment

5.1.1 None for the purposes of this report.

5.2 Crime & Disorder

5.2.1 None for the purposes of this report.

5.3 Safeguarding

5.3.1 None for the purposes of this report.

5.4 Dependencies

5.4.1 The 2024/25 capital programme is dependent upon agreement of a planned £500k revenue contribution to fund the capital programme being considered by Full Council in February 2024 as part of the revenue budget for 2024/25.

5.5 Other

5.5.1 None for the purposes of this report.

6 Financial Implications

6.1 Officers in the Projects Team have scheduled sufficient capacity to deliver the recommended schemes next year.

6.2 **Section 151 Officer's comments:** All financial comments have been included within the body of the report.

7 Legal Implications

Environment Committee

23 January 2024

- 7.1 **Legal Officer's comments:** There are no direct legal implications for the purposes of this report. However, it is likely the legal team will need to be involved in the delivery of some of the projects identified in the capital programme.

8 Policies, Plans & Partnerships

- 8.1 **Council's Key Priorities:** The following Key Priorities are engaged:

- Effective Council.

- 8.2 **Service Plans:** The matter is included within the current Service Delivery Plan.

- 8.3 **Climate & Environmental Impact of recommendations:** The Streetlight Replacement Scheme will support the delivery of the Climate Change Action Plan, specifically the action to replace traditional lighting with energy efficiency longer lasting lighting. The scheme will further contribute towards achieving the Councils 2035 carbon neutral target.

- 8.4 **Sustainability Policy & Community Safety Implications:** None for the purposes of this report.

- 8.5 **Partnerships:** None for the purposes of this report.

9 Background papers

- 9.1 The documents referred to in compiling this report are as follows:

Previous reports:

- None.

Other papers:

- Capital Strategy for agreement at Full Council in February 2024